

AGREEMENT FOR SALARY REDUCTION

By this agreement, made between	
Employee Name	Banner ID Number
and Cabrini College, the parties hereto agree a	s follows:
Specify one of the following:	
Begin Reduction Stop R	Reduction
	after the date of,
which is subsequent to the execution of this agr	reement, the employee's bi-weekly salary will be adjusted.
The total amount of the salary reduction shall h	nenceforth be:
 Percentage of gross biweekly salar 	ry: <u>%</u>
·	at does not exceed the employee's statutory exclusion allowance Code (IRC), the limitations of the IRC, or the limitations of Section
Exception: Employees age 50 or older may defer more that	an \$17,500 instead of indicating a percentage in the previous section.
Catch-up deduction of no more tha	n \$5,500 per pay period:
Either party may change or terminate this Agree subsequently earned.	ement as of the end of any pay period, so that it will not apply to salary
Employee Signature	
Date Signed	Employee Phone Number
Date Entered by HRIS	