



Cabrini University Defined Contribution and Tax Deferred Annuity Plans Agreement for Salary Reduction

Employees can adjust their salary by submitting this signed form to the Office of Human Resources.

By this agreement, made between

Employee Name _____ Banner ID Number _____
and Cabrini University, the parties hereto agree as follows:

Specify one of the following:

Begin Reduction Stop Reduction

Effective with respect to amounts earned on or after the date of _____,
which is subsequent to the execution of this agreement, the employee's bi-weekly salary will be adjusted.

The **total** amount of the salary reduction shall henceforth be:

1. TIAA-CREF Retirement Annuity Plan:

Percentage of gross base biweekly salary _____% (up to 3%)

2. TIAA-CREF Supplemental Retirement Annuity Plan

a. Pre-Tax Contribution

_____ % of gross base biweekly salary

b. Roth 403(b) Post-Tax Contribution

_____ % of gross base biweekly salary

-or-

\$ _____ Per biweekly salary

This amount will provide a total contribution that does not exceed the employee's statutory exclusion allowance under Section 403(b) of the Internal Revenue Code, the limitations of Section 415 or Section 402(g) of the Internal Revenue Code.

Either party may change or terminate this Agreement as of the end of any pay period, so that it will not apply to salary subsequently earned.

Employee Signature _____

Date Signed _____

Employee Phone Number _____

Date Entered by HRIS _____